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DBE Gurney Partners Taiwanese Firms For New F&B Franchising Business

LUMUT, Feb 22 (Bernama) -- DBE Gurney Resources Bhd, which has partnered with a consortium of Taiwanese companies for its new food and beverage (F&B) franchising business, is confident of returning to the black in the financial year ending Dec 31, 2016.

The consortium, which is yet to be named, comprises Taiwan Shing Co Ltd, Jien Peng International Co Ltd, Fu Hsin International Co Ltd, Solatek Co Ltd, HTS Technology Co Ltd, Ultra Brave Technology as well as Formosa Food King Co Ltd, and will likely take up between 10 and 20 per cent equity stake in DBE Gurney.

DBE Gurney Managing Director Alex Ding Seng Huat said the group's partnership with Taiwanese fried chicken and F&B companies would help it develop its own fried chicken franchise business under the "Harumi" brand as well as provide it with the technology.

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